

## Message Text

UNCLASSIFIED

PAGE 01 REYKJA 00222 111801Z  
ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-08 STR-04 ABF-01 FSE-00  
AID-05 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 USIA-15  
XMB-04 OPIC-06 SP-02 CIEP-02 LAB-04 SIL-01 OMB-01  
/074 W

-----120401Z 011112 /64

R 111351Z FEB 77  
FM AMEMBASSY REYKJAVIK  
TO SECSTATE WASHDC 7027  
INFO AMEMBASSY COPENHAGEN  
AMEMBASSY OSLO  
AMEMBASSY STOCKHOLM  
USMISSION OECD PARIS  
COMICEDEFOR

UNCLAS REYKJAVIK 0222

E.O. 11652: N/A  
TAGS: OECD, EFIN, ETRD, ELAB, IC  
SUBJECT: ECONOMIC INDICATORS - MONTHLY REPORT NUMBER 4

REF: STATE 270634

1. FOLLOWING ARE THOSE DATA WHICH HAVE BECOME  
AVAILABLE SINCE OUR PREVIOUS REPORT. SOURCE IS CENTRAL  
BANK, EXCEPT TRADE DATA WHICH IS SUPPLIED BY STATISTICAL  
BUREAU.

A. OUTPUT AND DEMAND	NOV 75	NOV 76
(MILLIONS OF IKR.)		
EXPORT PRODUCTION (TOTAL)	5,269	10,175
EXPORT PRODUCTION (MARINE PRODUCTS)	3,250	7,000

B. PRICE INDICES (NOT AVAILABLE)

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C. MONEY SUPPLY	12/31/75	11/30/76
(MILLIONS OF IKR.)		
CASH AND DEMAND DEPOSITS	18,787	23,513

  

D. CENTRAL GOVERNMENT	NOV 75	NOV 76
(MILLIONS OF IKR)		
EXPENDITURES	4,729	7,029

REVENUES	4,226	6,647
INCOME DEFICIT OR SURPLUS	503	382
NET LENDING	2	-52
DEFICIT/SURPLUS	505	330

E. LABOR

	OCT 76	NOV 76
NUMBER OF UNEMPLOYED	304	466
UNEMPLOYMENT RATE	0.3	0.5
WAGE INDEX (FEB 68 EQUALS 100)		
UNSKILLED WORKERS (NOT AVAILABLE)		

F. TRADE AND PAYMENTS

	DEC 75	DEC 76
(MILLIONS OF IKR)O		
EXPORT VALUE (FOB)	5,035.0	6,401.9
IMPORT VALUE (CIF)	8,976.2	11,625.0
(METRIC TONS)		
EXPORT VOLUME	41,919.1	32,749.1

FOREIGN EXCHANGE RESERVES

	12/31/75	12/31/76
(MILLIONS OF IKR.)		
GROSS	8,749	15,261
NET	-3,833	-403

EXCHANGE RATE (12/31/76) \$1 EQUALS 189.50 IKR.  
 LONG-TERM FOREIGN DEBT (NOT AVAILABLE).  
 BLAKE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC TRENDS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 11-Feb-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977REYKJA00222  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770050-0618  
**Format:** TEL  
**From:** REYKJAVIK  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770249/aaaabrof.tel  
**Line Count:** 88  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 2a1d6ec7-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION TRSE  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 STATE 270634  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 20-Oct-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3338930  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ECONOMIC INDICATORS - MONTHLY REPORT NUMBER 4  
**TAGS:** EFIN, ETRD, ELAB, IC, OECD  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/2a1d6ec7-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009